

Eol: Development of High Revenue Generating Infrastructure Projects at Kozhikode Beachfront Premium Property Encompassing the Erstwhile Marine Port Bungalow with Public Private Participation

Replies of queries as part of EoI Consultation Meeting held on 05-04-2024

Expressions of Interest (EOI) No: HOKMB-TVM/332/2023-C3 (Devp),

Dated: 05-04-2024

SL No.	Queries	Replies
1	Has KMB conducted pre-feasibility study?	Project specific feasibility assessment has to be conducted by the proponent based on investment, time, project components.
2	What kind of support is to be expected from KMB / GoK ?	KMB will make available the land free of any encumbrances based on the terms & conditions as per the tender conditions. KMB will facilitate the investor for Government Liaising and supporting implementation.
3	Can multiple project proposals be submitted together?	Yes, multiple projects can be conceived in the project site and should be submitted separately.
4	Is it possible to demolish the existing building in the site offered for developing a new structure?	Yes, it is possible to demolish the existing infrastructure if required.
5	With regards to the payables towards KMB, Should it be revenue share or fixed lease or its combination?	It should be a combination, there should be an amount in the form of lease rent for the land. Further specifics will be detailed in the RFP / RFQ stage.

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6	Can the property be mortgaged to secure funding?	No, the property cannot be mortgaged.
7	Will the date of submission be extended?	If required, can be considered.
8	Are both hardcopy/ softcopy mandatory for the submission of EoI?	Yes, both are mandatory.
9	Does the submission of EoI translate to a contract?	No, this is a non-binding EoI & not a tender.
10	What will KMB's revenue be during the construction phase of the project?	Lease rent fixed by KMB will be collected from date of agreement; Revenue share will be collected upon commencement of operations.

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11	Will there be a reduction on the lease rent to be paid during the construction phase?	No, there will not be a reduction on the lease rent during construction phase.
12	Is sub leasing of the project site allowed?	Yes, sub-leasing of the project site will be allowed based on specific conditions based on the PPP agreement.
13	Is there a possibility of constructing high-rise buildings at the project site?	KMB does not want to impose any height restrictions, however building rules and regulations on the land including CRZ regulations, AAI restrictions, Town planning, etc. are applicable.
14	Is there any priority for proponents based on their type of incorporation?	No preference will be provided based on type of incorporation.
15	Has the value of the project site been determined?	It will be ascertained and communicated during the RFQ/RFP stage.

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16	Will there be any interference from KMB in the management aspect of the project?	KMB will not directly involve in the day-to-day operations of the project and will have necessary governance and oversight as required in any PPP projects strictly as per the agreement.
17	What is the timeline of the project?	Based on the EOI response and further evaluation a project conceptual plan will be prepared. Subsequently, RFQ will be floated after the election code of conduct.
18	Is there any target revenue expected by KMB?	No target revenue is fixed at this stage. The revenue projections will be based on type of development proposed. The same will be determined during the bidding process
19	Are all the buildings on the project site included as a part of the lease?	Yes, all the buildings on the project site are included as a part of the lease. Further conditions will be explained I the RFP.
20	Will any prospective proponent be short listed / rejected based on the EOI document?	No.
21	Can the applicant submit request for modifications / additional benefits / supports to the terms and conditions or project types in the EOI?	Yes, applicants are free to submit the request and KMB may or may not consider them based on suitability, merit and larger interest of public and Government.

S/d: CEO, KMB